

Risk Management:

Presently we are setting the combined exposure limits for Intraday and Delivery based purchases by the clients which would be a multiple of the clear ledger balance in the account of the client plus value of collaterals computed after appropriate haircut. The value of Multiple shall be decided based on Market volatility and quality of collateral. We are also providing the sell limit to the client equivalent value of securities held by the client in his POA enabled Demat Account plus the collateral held us on behalf of the client in its Beneficiary account after making appropriate adjustments for the unsettled delivery positions. We are also allowing differential exposure limits varying from client to client depending upon credit worthiness, integrity and past performance of each client. We will be closing out the positions by selling unpaid securities as well as collateral deposited towards margins, or close out client's open positions without giving notice to the client where there is a delay/failure of the client to meet the pay-in obligation and or there is failure of the client to bring additional margins to cover the increase in risk in the dynamic market conditions. We will be close out the intraday positions taken by the client after defined cut off time.