POLICY OF LIMIT SETTING

The Stock Broker may from time to time impose and vary limits on the order that the client can place through the Stock Broker trading system. Stock Broker may provide a exposure limit for intraday and delivery based purchases by a client which would be a multiple of the clear ledger balance in the account of the client plus value of paid up collaterals computed after appropriate haircut. The value of the "multiple" and the "haircut" shall be decided by Stock Broker based on Market volatility and quality of collateral. Stock Broker may provide a sell limit to the client equivalent to the value of securities held by the client in his POA enabled Demat Account plus the collateral held by the Stock Broker on behalf of the client in its Beneficiary and Margin Pool Account after making appropriate adjustments for the unsettled delivery positions.

Stock Broker may provide exposure for Future & Option based on availability of Initial Margin (Span plus Exposure) in the form of cash and approved securities.

Stock Broker shall have the prerogative to allow differential exposure limits varying form client to client, depending upon credit worthiness, integrity and past conduct of each client.