Policies related to Inactive account

Clients who have not traded for more than twelve months will be treated as dormant account or inactive client account and will be activated on the request of Head Office – Compliance officer / Sub broker / Remisier / Authorized person, on the completion of the following documents and letter from the respective client. The duly signed documents along with necessary annexure such as Identity Proof and Address Proof should be forwarded to the KYC department for reactivation and KYC Team Will request to ADMIN team for the reactivation in Front end and back end software.

Controls after activation of Inactive account.

Trades in such inactive accounts be confirmed with respective clients by a person from Head office who has not punched/received such orders.

Alert generation and monitoring at Head office in case of trade in any inactive account which is made Active.

Settlement of Inactive account.

If the client is treated as a Dormant/Inactive Client, then the funds/securities lying in the client account shall be refunded/transferred to the clients at his/her/its last known bank account/DP account and sending the statement of settlement of accounts to the last known address as per the records.