

PRE-FUNDED POLICY

As a part of our internal control policy we are strictly restricting Demand Drafts/Pay Orders/Banker's Cheques for the receipt of funds from the clients. This is to avoid 3rd party pay-in to client accounts. In any exceptional case of payment by D.D/Pay Order/Banker's Cheque, self declaration from the clients is not sufficient. Such funds from the clients through pre-funded instruments shall be accepted after the following conditions as per SEBI circular ref.no.:CIR/MIRSD/03/2011 dated 9th June 2011 have been complied:

If the value of prefunded instruments is Rs.50,000/- or more, per day per client only in the following circumstances:

- If there are Bank Holidays on the following day.
- If the client does not have an account in the bank in which the company has a/cs
- If the client wants to create a position immediately and has no other ways of transferring funds
- If the Bank account of the client is in a cooperative bank, which may take some time for the cheque to be cleared
- If the company Bank accounts clearing branch is not available in the city/village where the client has his bank account.
- All the procedures prescribed in the above mentioned SEBI circular.

The Company will approve the prefunded instruments must be accepted only in cases mentioned above and not otherwise. Approval for acceptance must be taken by either of the Directors and only then credit should be given.